



HD Supply Announces New Business Unit Leader

September 10, 2018

Brad Paulsen to Succeed Will Stengel as President of HD Supply Facilities Maintenance

ATLANTA, Sept. 10, 2018 (GLOBE NEWSWIRE) -- HD Supply, Inc. (NASDAQ: HDS) today announced that Bradley (Brad) Paulsen, currently serving as Vice President, Merchandising, Global Sourcing and Pricing, HD Supply Facilities Maintenance, has been promoted to lead the company's Facilities Maintenance business, effective immediately. William (Will) Stengel, Senior Vice President, President and Chief Executive Officer, HD Supply Facilities Maintenance has elected to leave the company to pursue other opportunities. His last day will be October 1, 2018.

"One of our key priorities is developing the next generation of leaders, and Brad is a perfect example of the strong talent in our pipeline," said Joe DeAngelo, Chairman, President and CEO, HD Supply. "I am confident that Brad's extensive industry knowledge, expertise with our commercial operations, and his understanding of evolving customer needs make him the ideal leader for our Facilities Maintenance business unit as we move forward."

Brad joined HD Supply in November 2015 as Vice President, Process Improvement and quickly assumed additional responsibilities as the Vice President, Merchandising and Global Sourcing. Brad brings more than 15 years of relevant commercial and operational leadership experience to HD Supply. He joined the company from The Home Depot, where he held several roles of increasing responsibility. Prior to The Home Depot, he held leadership roles at Toys "R" Us, Reynolds & Reynolds, and the United States Army. Brad earned his MBA from Vanderbilt University Owen Graduate School of Management and BS Economics from the United States Military Academy at West Point.

"I am truly honored and humbled by the opportunity to lead HD Supply Facilities Maintenance," said Paulsen. "I am committed to accelerating the business's momentum and excited to deliver our full potential in the approximately \$55 billion addressable Facilities Maintenance market."

"The leadership succession announced today is a great example of our disciplined talent management process," DeAngelo added. "I'm impressed not only with Brad's performance, but also by his passion for the customer, depth of experience, record of operational success, team acumen, and competitive intensity. Brad is uniquely qualified to step into this role and to continue to drive profitable growth across HD Supply Facilities Maintenance. We are fortunate to have a leader with Brad's capabilities as our next business unit President."

"On behalf of the Company's 11,000 associates, I want to thank Will Stengel for his outstanding leadership and dedication throughout his HD Supply career. Will has been a key leader since the inception of HD Supply and, as President our Facilities Maintenance business, has led the company through sustained growth and set the stage for the tremendous opportunity that lies ahead. Among his many achievements, Will has built a world-class leadership team," said DeAngelo.

The Company also confirms its earnings guidance for the third quarter and full year of fiscal 2018 as previously issued on September 5, 2018.

About HD Supply

HD Supply (www.hdsupply.com) is one of the largest industrial distributors in North America. The company provides a broad range of products and value-add services to approximately 500,000 customers with leadership positions in the maintenance, repair and operations and specialty construction sectors. Through approximately 270 branches and 44 distribution centers in the U.S. and Canada, the company's approximately 11,000 associates provide localized, customer-driven services including jobsite delivery, will call or direct-ship options, diversified logistics and innovative solutions that contribute to its customers' success.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended, that are based on management's beliefs and assumptions and information currently available to management. Forward-looking statements are subject to known and unknown risks and uncertainties, many of which may be beyond our control. We caution you that the forward-looking information presented in this press release is not a guarantee of future events, and that actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. In addition, forward-looking statements are statements other than those of historical fact and may include statements relating to goals, plans, market conditions and projections regarding HD Supply's financial position and liquidity. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "plan," "seek," "comfortable with," "will," "expect," "intend," "estimate," "anticipate," "believe" or "continue" or the negative thereof or variations thereon or similar terminology. A number of important factors could cause actual events to differ materially from those contained in or implied by the forward-looking statements, including those factors discussed in our annual report on Form 10-K for the fiscal year ended January 28, 2017, filed on March 13, 2018, and those described from time to time in our other filings with the U.S. Securities & Exchange Commission (the "SEC"), which can be found at the SEC's website www.sec.gov. Any forward-looking information presented herein is made only as of the date of this press release, and we do not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.

Media Contact:

Quiana Pinckney, APR
HD Supply Public Relations
770-852-9057
Quiana.Pinckney@hdsupply.com

 [HDS_wrd_3C_pos.jpg](#)

Source: HD Supply Holdings, Inc.